

Partner Agreement

Updated on October 09, 2018

Terminology

The terms used in this Partner Agreement have the meanings defined in the Client Agreement. If a definition is absent in the Client Agreement, the terms will be defined as follows:

"Autoreferral Activity" means receipt by the Partner of fees from the Transactions on Client accounts that are managed by the Partner themselves by direct or indirect signs.

"False Advertising" means advertising that:

- contains incorrect comparisons with services provided by other companies;
- discredits the honor, dignity or goodwill of any person, including any competitor;
- involves advertising e-mails with no consent to such e-mails (spam);
- contains malicious software;
- contains pop-ups or clickunders;
- misleads or may mislead the search system or search system users, including, but not limited to, knowingly false redirection of users to another website;
- contains any methods speculating on the Company's trademark or trademark elements.

General Provisions

1. This Partner Agreement (hereinafter the "Agreement") is made between Reinvent N.V. LLC, Registration No. 125641 (hereinafter the "Company"), regulated by Curaçao eGaming (License No. 1668/JAZ issued by the Government of Curaçao), on the one part, and a private individual who has reached the age of majority, on the other part.
2. The Company Partner status will only be assigned after reading and accepting the terms of this Partner Agreement.
3. The Company may deny the status of its Partner or registration for any Client engaged by the Partner.
4. The Partner may offer advertising products and links to the Company's website areas not protected by passwords to potential Clients.

5. The Partner shall:
 - a. act as the Company's representative for the Company's benefit;
 - b. not accept funds from engaged Clients in the name or for the benefit of the Company;
 - c. meet the terms of this Agreement, as well as the Client Agreement and its appendices;
 - d. not register any domains containing the Company's trademark or trademark element in their names, or any words confusingly similar to it.
 - e. not use False Advertising;
 - f. no use the words "betmaster", "бетмастер" or their interpretations as the key words for advertising the partner link in search systems, context or banner advertising systems, or paid link advertising;
 - g. not use cookie stuffing, including, but not limited to, opening the Betmaster website in iframe with zero size, or in an invisible zone; or setting tags or cookie scripts;
 - h. not post advertising containing invalid information about the Company's services;
 - i. not engage in Autoreferral Activities;
 - j. use reasonable efforts to protect their personal data, including access to the Partner's Personal Account. The Company shall not be held liable for the loss of provided personal data.
6. The Company may make amendments to this Agreement on a unilateral basis. The terms and date when a new version hereof will take effect will be specified in a press release on the Company Website or via e-mail.

Fee

1. For the services provided hereunder, the Partner shall be paid a fee.
2. The fee shall depend on the average calculation of results of activity of engaged Clients (Profit) calculated by the formula:

$$Profit = \frac{Margin \times Bet \times (CEF - 1)}{CEF \times (0.5 \times Margin + 0.5)}$$

where:

Margin – average margin value laid in a line:

Bet – bet amount;

CEF – odds in line.

3. The total amount of rates of all Clients engaged by the Partner determines the fee payable to the Partner, which depends on the amount of bets of all referred Clients, currencies and amounts:

Currency\%	10%	15%	20%
USD	0 - \$5000	\$5000 - \$10000	over \$10000
EUR	0 - 5000 EUR	5000 - 10000 EUR	over 10000 EUR
RUB	0 - 250 000 RUB	250 000 - 500 000 RUB	over 500 000 RUB
UAH	0 - 100 000 UAH	100 000 - 200 000 UAH	over 200 000 UAH
KZT	0 - 1 000 000 KZT	1 000 000 - 2 000 000 KZT	over 2 000 000 KZT
BRL	0 - 15 000 BRL	15 000 - 30 000 BRL	over 30 000 BRL

4. On an individual basis, the Partner may be assigned the tariff expressed in a fixed interest rate agreed upon with the Company in advance.
5. To calculate the fee payable to the Partner, only the bets will be taken into account that were not further canceled.
6. The fee from the Rate shall be charged at the expiry of 24 hours after Bet resolve.
7. The Partner's fees shall be accumulated within a calendar day (UTC) after they are charged and shall within 12 hours after the expiry of this period be automatically transferred to the Partner's client account.
8. The automatic transfer of the fee may be delayed for up to 30 calendar days in the event of any unforeseen technical errors or if the Partner and the Partner's promotion methods are to be verified.
9. The fee may be not paid or canceled if:
- the Partner fails to meet the terms of this Agreement or the Client Agreement and its appendices;
 - the Partner engages in Autoreferral Activities;
 - the Partner has been inactive for longer than 6 months;
 - the bet is canceled;
 - the Partner commits any illegal actions;
 - the engaged Client uses bonus funds.

Dispute Resolution Procedure

Any disputable situations arising between the Company and the Partner shall be settled out of court.

1. The Partner may send a complaint to the Company's e-mail based on specific facts.
2. The Company shall consider the complaint and make a decision within twenty (20) business days of its receipt.
3. The Company's decision shall be sent to the Partner's e-mail.

Validity Period

1. The Company Partner status shall be terminated:
 - a. immediately after ascertaining the fact of violation by the Partner of the terms hereof;
 - b. unilaterally with a written prior notice provided ten (10) business days in advance.
2. Termination of the Partner status shall not exclude the possibility of contractual relations between the Company and the Clients engaged by the Partner in future.

Applicable Law

This Agreement and settlement of any disputes arising thereof shall be regulated by the laws of Curaçao.